



EBRD confirms investment in Asseco South Eastern Europe

As announced on June 30, the Board of Directors of the European Bank for Reconstruction and Development confirmed their decision to invest EUR 22 million in Asseco South Eastern Europe. A month earlier (May 29) EBRD approved the investment by a business decision.

The Bank shall acquire newly issued shares for the amount of EUR 15 million. Whereas, the remaining EUR 7 million will be provided to the company as a 6-year credit facility. Concurrently, the company successfully placed a share issuance dedicated to qualified investors who acquired new shares for almost PLN 30 million (approx. EUR 6.5 million) on June 30.

All the funds raised from EBRD and from the private placement to qualified investors will be utilized for further consolidation of the company's operations in South Eastern Europe (Albania, Bosnia & Herzegovina, Bulgaria, Croatia, Montenegro, Kosovo, Macedonia, Romania, Serbia and Slovenia) as well as for new acquisitions in that region, including Turkey.

In the nearest future Asseco SEE intends to take over 4 IT companies which generated a cumulative net profit of EUR 4.3 million. EBRD shall become one of the major shareholders in Asseco SEE. Apart from Asseco Poland and the Bank, the company's ownership structure also includes investors who bought shares in the IPO.

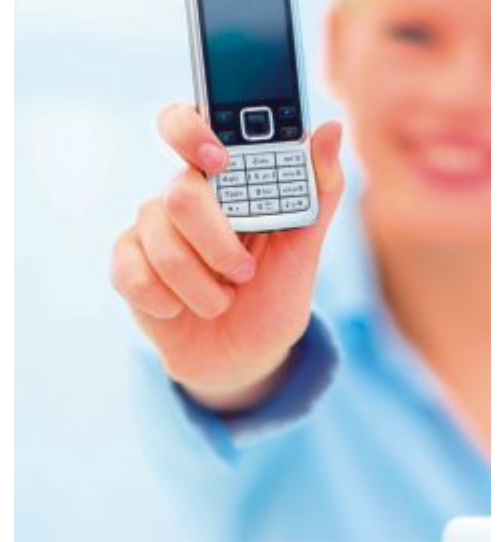


Production of mBanking Solution in Croatia

CROATIA: Asseco SEE (Logos) m-Banking solution named JiMBa is in production in major banks in the region, providing quick and secure access to financial information and services through mobile phones. JiMBa is based on leading-edge Java technology with functionalities dependable of bank's needs and requests.

Privredna banka Zagreb started mPBZ services for retail clients based on JiMBa, Zagrebacka Banka has m-zaba for retail and m-zabaPS for corporate clients and Unicredit BiH is providing m-ba services for retail, as well.

Version of this application named mPexim is developed by Asseco SEE members, Logos (Croatia) and Pexim (Serbia), and adapted for Serbian banking market. Starting in Q3, m-Token and JiMBa m-Banking will be enabled for popular iPhone.



Volksbank Serbia Migrating to Asseco SEE (Antegra) Core Banking System

SERBIA: Volksbank Serbia decided to migrate to the new core banking system, replacing the existing one with Antegra's Banking Intranet solution. The contract is expected to be signed by the end of April. The project includes test system installation which should finish by mid Jun and complete transfer to the new system by September 2009.

Volksbank Serbia is operating under this name since 2003, when Volksbank International AG gained majority in Trust bank Belgrade. Trust bank was using Antegra's banking software since 1997, and after the change of the ownership, the bank started using MIDAS banking software which covered retail banking, trade finance, international payments, treasury and parts of general ledger. Along with MIDAS, Antegra continued to provide domestic payments, card management, lending/loans systems, interface for communication with MIDAS



solution and DWH for consolidating data from MIDAS and Antegra's banking system, as well as with other applications used in the bank.

Based on its IT strategy for 2008, Volksbank Serbia initiated an evaluation of the current CBS architecture with the following objectives:

- Streamlining of back-office transaction processing
- Increasing flexibility in product development and reducing "time-to-market cycle" of banking products or services
- Balancing standardization and flexibility of back-office functionality and processes
- Standardizing products or services offered by the bank

Antegra's software shall meet all projected goals of the migration, decrease complexity of the Bank's IT infrastructure, simplify administration and, in long-run, it will significantly lower maintenance costs.



Chip Personalization Project in Postal Savings Bank Serbia

SERBIA: Postal Savings Bank (PSB) officiali informed Asseco SEE (Pexim Cardinfo) that a tender proposal submitted for „Data preparation for chip card personalization” project is evaluated as the best one. This continues long time partnership with Postal Savings Bank in payment card sector. Realization of the data preparation for chip

personalization project will consist of:

- Delivery of software/hardware infrastructure and their integration in Bank’s surrounding
- Delivery of software tools on checking data consistency for chip personalization and education of Bank’s employees for their use,

- Active participation in EMV migration including Postal Savings Bank certification process at VISA for chip card issuing.

Contract proposition text is in process and signing of the contract, is expected by the end of Jun 2009.



consulting

Complex ICT infrastructure in Banca Feroviara Romania

ROMANIA: Banca Feroviara is a new banking institution in Romania and Asseco SEE (Net Consulting) will deliver complex services and equipment including implementation of NetApp, VMware, Dell and CISCO technologies, structural cabling as well as Data Center. Deployment of infrastructure will be done at Main and Disaster recovery site of bank and provide virtualization services together with additional security of the bank operations.



IT Services and Hardware for European Parliament Elections in Romania

ROMANIA: Asseco SEE (Net Consulting) provided IT services and hardware equipment for European Parliament Elections in Romania on June 7th, 2009. Activities included software services for territorial network and Central Elections Bureau, technical services assistance 24 hours a day during elections for European Parliament support and maintenance. Hardware equipment consisted delivery of PCs, laser printers and consumables, Video Projectors, UPSs and Duplicator DVD/CD.



Software Applications in 3 Major Romanian Banks

ROMANIA: Asseco SEE (FIBa Software) implemented software applications in 3 major Romanian banks. Applications are regarding BOS - Cards Management System Update, BOS - Merchant Acquiring (POS Project) and BOS – transaction’s on-line authorization. Also, Domestic Payments Interface for Flexcube and Cash Collection Project are implemented. All software products have been developed by Asseco SEE (FIBa Software).



First Contract for Core Banking System in Albania

ALBANIA: Asseco SEE (Pexim Albania) has signed a contract with United Bank of Albania providing PUB2000, core banking system. PUB2000 is designed to support banks in extremely dynamic environment of emerging markets and to adapt to constant market and legislation changes. Modular multitier design enables easy scalability and performance increases. In United Bank of Albania, modules that will be installed are:

- Retail banking and payment system
- Loans and deposits
- International banking module and dealing
- General ledger
- Card management system



- Online to host authorization

„Asseco SEE is looking forward to expand operations in perspective Albanian banking market. Our core banking system, PUB2000, has been dominant in the region, and we are glad that United Bank of Albania has chosen us to advance their business operations”, says Piotr Jelenski CEO of Asseco SEE.

In the next 10 months, experts from Pexim will work on installation and implementation of the new IT system. Also, they will provide full training to bank’s employees on how to use and maximize return on this investment.



Enhancement of Banking Services at BKS Bank in Croatia

CROATIA: Asseco SEE (Arbor) continues successful cooperation with BKS Bank d.d. Rijeka (ex Kvarner banka d.d.) that lasts over 13 years. Although in June 2008 a new version of ARPIS-HIBIS integrated banking information system has been successfully implemented in BKS Bank d.d., aspiration for enhancing banking services for clients is continual. During last few months of analyzes and negotiations, Arbor is about to sign the agreement that refers to implementation of new ARPIS-HIBIS module, “Card activities” and coordination with card processing centre MBU.



Top Up Prepaid Credits for Mobile Phones at Raiffeisen Bank BiH



BIH: Successful cooperation of Asseco SEE (Cardinfo BDS) with Raiffeisen Bank Bosnia and Herzegovina has been continued with new project that refers to processing of Top Up Prepaid credits for mobile phones, which will be dialed throughout POS terminals and cash machines which are owned by Raiffeisen Bank.

Network consists of 5000 POS terminals and 150 cash machines, and importantly these cash machines are NCR machines, so this fact makes us very proud of this contract.

Next phase of project is to provide paying in rates, over software system, and this will be completely new product in banking. CARDINFO BDS is in charge of projecting and implementation of the new product and realization plan of this project is due first half of July.



Asseco SEE breakthrough in Slovenian Market

SLOVENIA: First contract in Slovenian market with NLB Bank Ljubljana regarding delivery of 3 Pexim's PUB 2000 core banking system modules has been signed. Tender for this project was published in February this year, and after tough international competition, Asseco SEE (Pexim) won the deal. The project kick-off was on May 6th, and General ledger, Fixed assets and Accounts payable and receivable modules are scheduled to be implemented in 2010. Members of NLB group have already been Asseco SEE clients in Serbia, Macedonia and Montenegro and this is strategic deal because of market breakthrough and continued cooperation within this big banking group.



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