Danish IT Company IT Practice Joins Asseco Capital Group. Asseco Northern Europe (Asseco NE) Begins Expansion in the Region

On August 7th Asseco Poland signed an agreement for acquisition of 51,65% of shares in the Danish IT company – IT Practice based in Copenhagen.

IT Practice is specialized in development of turn-key software solutions as well as in provision of system integration services and optimization of IT architecture and infrastructure. Customers of IT Practice include primarily banks, financial institutions and biotech companies such as Nykredit, PBS, Nordea, NovoZymes, Experian, JP Morgan Chase & Co, ING Bank.

Payment for the transaction shall be effected in two portions. The first instalment shall be paid on the agreement execution date. The second instalment shall be payable following publication of the IT Practice audited financial results for 2010 provided net profit achieved by that company for the years 2009-2010.

Furthermore, under the acquisition agreement Asseco acquired a call option for additional 3.3% of shares in IT Practice, which may be exercised between 20th December 2009 and 31st January 2010.

Acquisition of IT Practice is just a beginning of building a strong regional group of Asseco Northern Europe to make business in Scandinavia and the Baltic Republics.
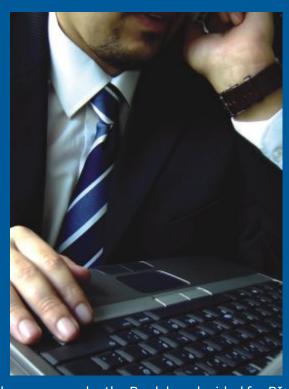
ANTEGRA

Core Banking System in Vakufska Banka Sarajevo

BOSNIA AND HERZEGOVINA: Asseco SEE (Ibis and Antegra) have signed a contract with Vakufska banka dd Sarajevo (Bosnia and Herzegovina) regarding implementation and installation of core banking system Bi in June 26th. Modules that will be implemented are: Core & Administration, Corporate Loans and Deposits, Domestic Payment operations, International payment operations, Accounting - General Ledger, Retail operations, Payment Cards, e Banking, Fixed assets and Inventory, Credit bureau, Standing Order, Reporting - internal and for Central bank, Invoices, Anti money Laundering.

Regarding this project, bank officials stated: „After comprehensive analysis, examination and testing of several software offers, Vakufska banka dd Sarajevo decided to entrust Asseco SEE (Antegra and Ibis ad Banjaluka) with installation and implementation of new core banking software Bi – system. The selected software solution significantly meets the Bank's requests and needs. Bi – system, as modern tool, will enable Bank to improve customer services through more efficient internal operations. Also, the software offers various possibilities for the development of new products that meet the upcoming needs of modern customers. Advantages of Bi – system are that provides management support through more thorough reporting for internal, for external supervision and partners, as well as for shareholders of the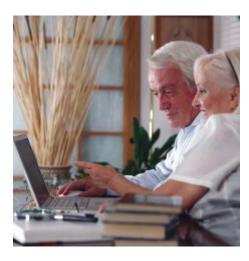 Bank. Compliance with laws and regulations, as well as the recommendations of Basel II, is also one of the reasons why the Bank has decided for BI - system."

 The project contains 16 phases, and the first one – Data migration, has started on July 1st. The end of project is scheduled for January 2010.

PEXIM solutions

Software Development for the Ministry of Labour and Social Policy of the Republic of Macedonia

MACEDONIA: MAPAS is the Agency for Supervision of Fully Funded Pension Insurance in the Republic of Macedonia. The Republic of Macedonia has reformed its pension system and has included the mandatory fully funded pension insurance (second pillar) in order to supplement the existing PAYGO pension system. The next step in the pension reform, as planned, is introduction of the fully funded voluntary pension insurance (third pillar) which will be supervised by MAPAS.

In third pillar there will be private pension companies, either only with registered voluntary pension funds, or joint pension companies that will manage both mandatory and voluntary pension funds. The percentage that will be invested in the voluntary pension funds will be determined by the member itself, or by the sponsor which will pay on behalf of the member. The Custodian of the voluntary pension funds assets will be a commercial bank. MAPAS will supervise the operations of these pension companies as well.

Asseco SEE (Pexim) will develop software and additional software modules and changes in the modules, together with maintenance of the existing software for MAPAS.

LOGOS
TECHNOLOGY TALKS BUSINESS

Mobile Banking Solution Successfully Implemented In Privredna Banka Zagreb

Croatia: Asseco SEE (Logos) and Privredna banka Zagreb, one of the leading banks in Central and Eastern Europe, announced the launch of fast, secure and easy to use mobile banking service which enables access to wide range of financial information and services from Java-enabled mobile phones.

Through mPBZ m-banking service based on Asseco SEE (Logos) m-banking solution JiMBa, bank's customers can, at anytime and from anyplace, view different real-time information (balance inquiries, information about transactions, credit cards, credits, funds and shares, exchange rate), make payments (payment orders, purchase of prepaid phone vouchers, payments related to cards, credits, housing savings and deposits in foreign currencies and Croatian Kuna) and access information related to business with securities (data about custody accounts, securities accounts, securities portfolio, payment orders).

"Thanks to the mPBZ, clients of Privredna banka Zagreb can manage their finances regardless of time and location. We are proud to launch this new service because it brings banking services to mobile devices without which we can not imagine our everyday life" said Draženko Kopljar, Member of the Management Board of Privredna banka Zagreb, IT & Operations Group.

Thanks to the popularity and wide use of Java technology on which it is based, Logos' m-banking application runs on most commonly available mobile phones. The availability of m-banking service based on JiMBa is fully independent of operators' networks as long there is a connection to the Internet. High level of security is result of encryption, minimal quantity of information stored in mobile device and integrated token functionality. Soft token, which is an integrated part of application, enables strong user and transactions authentication and brings additional security to m-banking service.

Asseco SEE (Logos) Authentication Server Approved by MasterCard

CROATIA: Asseco SEE (Logos) announced that their authentication server has been approved by MasterCard for their „Advanced Authentication for Chip" solution. This means that banks, which want to deal with growing threat of online fraud by implementing MasterCard solution, will be able to deploy it by working with Asseco SEE (Logos) or some other company which received approval too, and there are only four such companies in the world including Logos.

Asseco SEE (Logos) Authentication Server (SxS) is a two-factor authentication server specifically designed to meet the business and regulatory requirements of multi-channel organizations (financial institutions, managed service providers, and other organizations). Asseco SEE (Logos) SxS enables simultaneous use of different types of end-user devices and OTP standards, simplifies user experience, increases security, and reduces cost by enabling organizations to apply consistent strong authentication and authorization over multiple service channels, including web and phone.

The Advanced Authentication for Chip is the latest evolution of the Chip Authentication Program (CAP) solution that allows cardholders to authenticate themselves using their existing EMV banking card and a personal card reader issued by their bank. The reader generates single-use password that can be used for e-banking transactions, e-commerce, telephone authentication or a whole host of other uses where the customer is not face-to-face with the bank or merchant: these transactions are known as Card Not Present.

New Client in Montenegro

MONTENEGRO: Asseco SEE (Cardinfo Montenegro) is proud to announce that have started partnership with Atlasmont Bank, leading commercial bank in Montenegro. Atlasmont Bank gained VISA acquiring licence and has advanced plans for expanding their EFT POS network in the future. Asseco SEE (Cardinfo Montenegro) provided Bank with all necessary infrastructure for receiving VISA and MasterCard on their POS terminals.

Cooperation with Atlasmont Bank is very important for Asseco SEE (Cardinfo Montenegro) because of clients position and big plans for the future.

ICT Infrastructure Contracts

ROMANIA: Asseco SEE (NetConsulting) has signed a contract with important public administration institution for installation, configuration and system integration. Storage system extension, as well as hardware, firewall and proxy equipment for institution's headquarter will be done.

Another contract has been signed with a very important bank in Romania. For that occasion Integrity servers, blade servers, storage upgrade and installation services will be provided, together with 500 desktops.

Asseco SEE (Net Consulting) Ranked Among Top 5 IT System Integrators and Services Providers in Romania

ROMANIA: Asseco SEE (Net Consulting) is rated among top ICT players, based on last year turnover, according to Ministry of Finance official data.

Asseco SEE (Net Consulting) has kept position among major IT players in Romania being ranked 5th, with 38,5 mil. euro business volume (17,3% growth) and 1,87 mil. euro net profit.

First 4 major IT players were: Siveco, S&T, HP and IBM over passing many important system integration competitors (Romsys, Crescendo, Ness).

Security Upgrade in Alpha Bank

SERBIA: In September of 2009, Asseco SEE (Cardinfo) closed the deal with Alpha Bank for upgrading security and video monitoring of their ATM network.
Alpha Bank has one of the biggest ATM network in the country, counting around 200 devices.

In addition of this contract, Asseco SEE (Cardinfo) provided the Bank with EMV upgrade.

FIBa Software
IT Solutions for Banking and Finances

Software Projects in Two Major Banks in Romania

ROMANIA: INTBank is Asseco SEE (FIBa) core-banking system compliant with industry's latest standards offering easy integration with third party systems.

The project has required the integration of our customer's standard Assets Management system with INTBank core-banking system.

Due to INTBank's architecture FIBa has delivered rapid and smooth integration without disruption of customer's daily operations.

BOS Upgrade

BOS is Asseco SEE (FIBa) Cards Management System implemented in many banks in Romania. Because the number of issued cards of one of our customers has growth significantly in the last 2 years we have migrate the entire system to a new architecture based on ORACLE Real Application Cluster. The upgrade provides a logical segregation between operational and reporting functions increasing the system's performances and availability.

PEXIM solutions

Mobile Banking for OTP Bank Serbia

SERBIA: Asseco SEE (Pexim) has signed its first contract for mobile banking in Serbian market with OTP banka Srbija offering Asseco SEE (Logos) ASEBA JiMBa mobile banking solutions.

The contract shall enable providing of all banking services to end users, retail sector, via mobile phone. OTP Bank's clients will now have access to their bank accounts - they will be able to make payments, check account and credit card balance, pay bills, and have access to exchange operations, without going to the bank. The project kick-off was on June 26th.

This new and unique service in Serbian market is based on Asseco SEE (Logos) platform for mobile banking and Asseco SEE (Pexim) Service Centre for electronic banking services 24x7. The service is independent from mobile operator subscription, supporting all three networks. Only precondition is that the client has an OTP bank account and a mobile phone supporting JAVA applications.

OTP banka Srbija, a member of OTP Group, and Asseco SEE (Pexim) already had a successful cooperation in the past and this contract is important because of market breakthrough with a new and exclusive service.

PEXIM solutions

Automated Sending Reports Process to NBS in Univerzal bank

SERBIA: Collaboration between Univerzal banka AD Beograd and company Asseco SEE (Pexim) has developed a unique solution for electronic signing and revision safe keeping of documents in the compulsory reporting system towards National Bank of Serbia.

The solution implementation enables the Univerzal bank employees to automatically exchange documents with NBS, timely inform of documents processing results by NBS, manage the life-time of documents, digitally sign the documents during working process, easily search and find with tracing the history of changes.

Benefits of such solution are:
- Revised safe archiving of documents
- Automated sending and receiving of documents
- Timely informing users
- Simple and fast access to documents
- Simple tracing the history of documents during the process of creating, signing and approval by NBS
- Possible design of business processes including multiple approval/signing of documents

For more information please visit www.asseco-see.com or contact: