

22/2010 Purchase of shares in ITD İletişim Teknoloji Danışmanlık Ticaret A.Ş.  
and in EST Elektronik Sanal Ticaret ve Bilisim Hizmetleri A.Ş.

Warsaw, 30th July 2010

The Management Board of Asseco South Eastern Europe S.A. („ASEE“) announces that on 30 July 2010, an agreement was concluded on the base of which ASEE purchased 99,662% of the shares („ITD Shares“) in ITD İletişim Teknoloji Danışmanlık Ticaret A.Ş. with its seat in Istanbul („ITD“) and 99,997% of the shares („EST Shares“) in EST Elektronik Sanal Ticaret ve Bilisim Hizmetleri A.Ş. with its seat in Istanbul („EST“).

70,6191% of ITD Shares were acquired through a cash transaction where total amount of cash has not exceeded EUR 6,1m. Remaining 29,0429% of ITD Shares were acquired in exchange for newly issued 837 472 shares of ASEE. Thus, part of the shareholders of ITD will become the shareholders of ASEE.

99,997% of EST Shares were acquired in a cash transaction where total amount of cash has not exceeded EUR 2,5m. Furthermore ASEE is obliged at a future date to pay EST shareholders additional cash installments and/or issue in favor of EST shareholders ASEE shares subject to fulfillment of the certain levels of the net profit in 2010 and 2011 as stipulated in the Share Purchase Agreement.

Entire purchase of ITD Shares and EST Shares was financed from ASEE own resources.

ITD is one of the leading brands in Turkey specialized in voice automation services. ITD has a subsidiary in Poland (ITD Spółka z o.o. with its seat in Warsaw). ITD's blue chip client list includes top names in the banking (57% of all Turkish Banks are ITD's clients – 95% of the market measured by assets), insurance, telecommunication and retail sector.

ITD employs 68 people. In 2009 ITD achieved revenue equal to EUR 7,9m with net profit of EUR 0,7m (counting by applying the average foreign exchange rates).

EST is a leading Turkish provider of e-commerce payment services and systems (independent payment gateway). Majority of Turkish banks active in the e-acquiring business use one or more services and products from EST.

EST employs 27 people. In 2009 EST with the turn over equal to EUR 1,9m achieved net profit equal to EUR 0,2m (counting by applying the average foreign exchange rates).

ASEE acquisition of ITD and EST is a continuation of the construction of a strong regional group operating in Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Montenegro, Kosovo, Macedonia, Moldova, Romania, Serbia, Slovenia and now also in Turkey.

Legal basis:

Pursuant to § 56 paragraph passage 1, point 1 of the Act on public offerings and conditions for introducing financial instruments to organized trading system and on public companies (Journal of Laws 2005, No. 184, item. 1539)