

31/2010 Acquisition of assets with substantial value

Warsaw, 14 December 2010

The Management Board of Asseco South Eastern Europe SA ("ASEE") announces that on 9 December 2010, was issued the Decision of the District Court of Warsaw, on the registration of the new amount of share capital in the ITD Poland Sp. z o. o. based in Warsaw ("ITD") equal to PLN 125,651,760.00.

The share capital of ITD was increased on 29 November 2010 pursuant to the Resolution on increase the share capital and amendment of the Articles of Association (the "Resolution") of the Extraordinary General Meeting of the sole Shareholder of ITD i.e. ASEE.

Under Resolutions, ITD's share capital was increased with the amount of PLN 124,379,504.00 by the creation of 75,473 new shares with a nominal value of PLN 1,648.00 each ("Shares").

All shares were acquired by ASEE under the Statement of taking Shares dated 29 November 2010 (the "Statement").

All newly created shares were covered by the contribution in kind in the form of ("Contribution") 1 share with a nominal value of RSD 6,205,310.15 equivalent of the amount of EUR 58,079.59 converted at the average exchange rate announced by the National Bank of Serbia on 16 November 2010 in the Serbian company based in Belgrade named IPSA BHM INVESTMENTS DOO BEOGRAD ("IPSA") with a value of PLN 124,379,504.00, which represents 100% of the share capital of IPSA.

IPSA is a company that was founded on 22 November 2010 by transferring part of assets of the Serbian company- Asseco SEE d.o.o Beograd ("ASEE Serbia").

ASEE was at the time of spin- off and is currently the sole shareholder of ASEE Serbia.

Assets, which was separated from ASEE Serbia to the newly created IPSA are the shares in the following entities:

- 100% of the shares in Pexim SOLUTIONS d.o.o. based in Banja Luka, Republic of Bosnia and Herzegovina;
- 100% of the shares in IBIS d.o.o. based in Banja Luka, Republic of Bosnia and Herzegovina;
- 50% of the shares in BDS Cardinfo d.o.o. based in Sarajevo, the Republic of Bosnia and Herzegovina;
- 100% of the shares in Asseco SEE doo, based in Skopje, Republic of Macedonia.

The market value of IPSA's assets has decided to establish above mentioned market valuation of the Contribution.

Ultimately, the transaction described in this report is to cause a flattening of capital and organizational structure and to optimize the management of the Capital Group of ASEE ("Group").

These changes have no impact on the amount and valuation of assets held by the Group.

The Board of ITD consists of the following persons: Aytac Baybol, Rafał Kozłowski, Hatice Ayas and Coskun Ural, while Rafał Kozłowski is Vice President of ASEE and Coskun Ural and Hatice Ayas are members of the Board of Directors of ITD İletişim Teknoloji Danışmanlık Ticaret A.Ş. based in Istanbul and in Elektronik Sanal Ticaret EST ve Bilisim Hizmetleri A.Ş. based in Istanbul.

The criterion for the recognition of the underlying assets as assets of substantial value is market value of 100% of the share capital of IPSA, by which the value was increased in the share capital of ITD.

Legal basis: § 5. 1 item 1 of the current and periodic reports