

9/2011 Registration of increase the share capital and amendment of the Articles of Association

Warsaw, 5th July 2011

The Management Board of Asseco South Eastern Europe S.A. ("Company"), announces that on 5 July 2011 the Company received Decision of the District Court in Rzeszow, XII Commercial Division of the National Court Register ("Court") dated 28 June 2011 in the matter of registration increase the share capital of the Company and the amendment of Articles of Association ("Decision").

According to the Decision, Court registered increase the share capital of the Company, made through the issuance of 902.119 shares of ordinary bearer series T with a nominal value of PLN 10 each.

With reference to above:

- (i) share capital of the Company, after the registration of the changes is equal to PLN 518.942.510,
- (ii) total number of votes resulting from all issued shares of the Company, after the registration of changes, is equal to 51.894.251

In addition, Court registered also the amendment of the Articles of Association which changes the procedure of appointing and dismissing members of the Supervisory Board.

According to the Decision, Court registered a change in the previous wording of § 6 of the Articles of Association of the Company:

§ 6 Share Capital

- 1. The share capital is five hundred nine million nine hundred twenty one thousand three hundred twenty zloty (PLN 509.921.320).*
- 2. The share capital is divided into fifty million nine hundred ninety two thousand one hundred thirty two (50.992.132) shares at a par value of ten zloty (PLN 10) per share.*
- 3. The Company's founder is ASSECO Poland S.A. with its registered seat in Rzeszów.*

in such way that § 6 has the following wording:

§ 6 Share Capital

- 1. The share capital is five hundred eighteen million nine hundred forty two thousand five hundred ten zloty (PLN 518.942.510).*
- 2. The share capital is divided into fifty one million eight hundred ninety four thousand two hundred fifty one (51.894.251) shares at a par value of ten zloty (PLN 10) per share.*
- 3. The Company's founder is ASSECO Poland S.A. with its registered seat in Rzeszów.*

According to the Decision, Court registered a change in the previous wording of § 7 of the Articles of Association of the Company:

§7 Shares

1. The Company's shares shall be divided into series designated by letters of the alphabet (or also with Arabic numerals) as follows:-----
 - D series – 25,770,009 of the Company's shares, numbered 00000001 through 25770009;
 - E series – 956,447 of the Company's shares, numbered 000001 through 956447;
 - F series – 1,475,509 of the Company's shares, numbered 0000001 through 1475509;
 - G series – 2,708,378 of the Company's shares, numbered 0000001 through 2708378;
 - H series – 1,062,030 of the Company's shares, numbered 0000001 through 1062030;
 - I series – 1,770,609 of the Company's shares, numbered 0000001 through 1770609;
 - J series – 1,714,209 of the Company's shares, numbered 0000001 through 1714209;
 - K series – 4,590,470 of the Company's shares, numbered 0000001 through 4590470;
 - L series – 2,100,000 of the Company's shares, numbered 0000001 through 2100000;
 - M series – 4,810,880 of the Company's shares, numbered 0000001 through 4810880;
 - N series – 1.078.909 of the Company's shares, numbered 0000001 through 1078909;
 - P series – 1.524.269 of the Company's shares, numbered 0000001 through 1524269;
 - R series – 592.941 of the Company's shares;
 - S series – 837.472 of the Company's shares;
2. The Company's shares are ordinary bearer shares.
3. Each share authorises one vote at the Shareholders Meeting.
4. Shares may be issued in collective share certificates.

in such way that § 7 has the following wording:

§7 Shares

1. The Company's shares shall be divided into series designated by letters of the alphabet (or also with Arabic numerals) as follows:-----
 - D series – 25,770,009 of the Company's shares, numbered 00000001 through 25770009;
 - E series – 956,447 of the Company's shares, numbered 000001 through 956447;
 - F series – 1,475,509 of the Company's shares, numbered 0000001 through 1475509;
 - G series – 2,708,378 of the Company's shares, numbered 0000001 through 2708378;
 - H series – 1,062,030 of the Company's shares, numbered 0000001 through 1062030;
 - I series – 1,770,609 of the Company's shares, numbered 0000001 through 1770609;

- J series – 1,714,209 of the Company’s shares, numbered 0000001 through 1714209;
 - K series – 4,590,470 of the Company’s shares, numbered 0000001 through 4590470;
 - L series – 2,100,000 of the Company’s shares, numbered 0000001 through 2100000;
 - M series – 4,810,880 of the Company’s shares, numbered 0000001 through 4810880;
 - N series – 1.078.909 of the Company’s shares, numbered 0000001 through 1078909;
 - P series – 1.524.269 of the Company’s shares, numbered 0000001 through 1524269;
 - R series – 592.941 of the Company’s shares;
 - S series – 837.472 of the Company’s shares;
 - T series - 902.119 of the Company’s shares;
2. The Company’s shares are ordinary bearer shares.
 3. Each share authorises one vote at the Shareholders Meeting.
 4. Shares may be issued in collective share certificates.

According to the Decision, Court registered a change in the previous wording of § 13 section 3 of the Articles of Association of the Company:

3. *The Supervisory Board shall be appointed as follows:*
 - 1) - in the case of the Supervisory Board composed of five members, shareholder ASSECO Poland S.A. shall appoint and dismiss three members of the Supervisory Board,
- in the case of the Supervisory Board composed of six members, shareholder ASSECO Poland S.A. shall appoint and dismiss four members of the Supervisory Board,
- in the case of the Supervisory Board composed of seven members, shareholder ASSECO Poland S.A. shall appoint and dismiss four members of the Supervisory Board,
 - 2) the remaining members of the Supervisory Board shall be appointed and dismissed by the Shareholders Meeting.

in such way that § 7 has the following wording:

3. *The Supervisory Board shall be appointed as follows:*
 - 1) - in the case of the Supervisory Board composed of five members, shareholder ASSECO Poland S.A. shall appoint and dismiss three members of the Supervisory Board,
- in the case of the Supervisory Board composed of six members, shareholder ASSECO Poland S.A. shall appoint and dismiss four members of the Supervisory Board,
- in the case of the Supervisory Board composed of seven members, shareholder ASSECO Poland S.A. shall appoint and dismiss four members of the Supervisory Board,
 - 2) European Bank for Reconstruction and Development shall appoint and dismiss one member of the Supervisory Board
 - 3) the remaining members of the Supervisory Board shall be appointed and dismissed by the Shareholders Meeting.

Legal basis: § 5 passage 1 point 9 and § 38 passage 1 point 2 of the Regulation on current and periodic reports