

3/2012 Signing the Merger Plan with ITD Polska sp. z o.o.

Warsaw, 1st of March 2012

The Management Board of Asseco South Eastern Europe Spółka Akcyjna ("Asseco SEE") informs that on 29th February 2012 Asseco SEE agreed upon and signed the plan of merger with ITD Polska sp. z o.o. with registered seat in Warsaw ("ITD Polska") (the "Merger Plan").

The Merger shall be effected pursuant to article 492 § 1 item 1 of the Polish Commercial Companies Code ("PCCC") by transferring all the assets of ITD Polska (being the Target Company) to Asseco SEE (acting as the Acquiring Company) (the "Merger"). Following the merger, the company of ITD Polska shall be dissolved without liquidation.

At present the share capital of ITD Polska amounts to 125.651.760,00 zł and is divided into 7624 shares with a par value of PLN 1.648 each. ITD Polska is a wholly-owned subsidiary of Asseco SEE.

Because the Acquiring Company Asseco SEE holds all the shares in the Target Company ITD Polska, thereby being the sole shareholder in Asseco SEE, the Merger shall be executed according to article 515 § 1 of the Polish Commercial Companies Code, this is without increasing the share capital of the Target Company and according to art. 516 § 5 and § 6 of PCC regulating the simplified procedure of merger. As the Merger shall not require the increase of the share capital of the Acquiring Company, Company's Articles of Association will not be amended in connection with the Merger.

Along with this current report Asseco South Eastern Europe S.A discloses in public the Merger Plan prepared in compliance with article 499 § 1 of PCCC, inclusive of the enclosed documents as referred to in article 499 § 2 of the PCCC.

The planned merger is a part of the Asseco SEE policy that assumes streamlining and simplification of the Group's legal and organizational structure.

Legal basis:

Article 5 section 1 item 13 of the Regulation of the Minister of Finance regarding current and periodic information to be submitted by issuers of securities and conditions for recognising as equivalent information required by the laws of a non member state, dated 19 February 2009 (Journal of Laws of 2009 No. 33, item 259)