

28/2012 Registration of the merger of Asseco South Eastern Europe S.A. with ITD Polska sp. z o.o.

Warsaw, 6 June 2012

The Management Board of Asseco South Eastern Europe SA ("Company") informs that on 6<sup>th</sup> of June 2012 it was notified that on the 1<sup>st</sup> of June 2012 the registry court competent for the Company's seat - the District Court in Rzeszów, XII Commercial Department of the National Court Register ("Court"), registered the Company's merger with the ITD Polska sp. z o.o. with registered office in Warsaw, Al. Jerozolimskie 123, 02-017 Warsaw, entered in the register of entrepreneurs maintained by the District Court of the Capital City of Warsaw, XII Commercial Department of the National Court Register, under the number 0000052197, VAT no. 951-00-43-102, having the share capital of PLN 125 651 760,00 zł ("ITD Polska") ("Merger").

The Merger of Asseco South Eastern Europe S.A. and ITD Polska sp. z o.o. was carried out pursuant to article 492 § 1 item 1 of the Polish Commercial Companies Code (merger by take-over), this is by transferring all the assets of ITD Polska (being the Target Company) to Asseco South Eastern Europe S.A. (acting as the Acquiring Company). Following the merger, ITD Polska shall be dissolved without going into liquidation. Because Acquiring Company hold 100 % of shares in share capital of Target Company, the Merger was executed according to art. 515 § 1 of the Polish Commercial Companies Code, this is without increasing the share capital of the Acquiring Company.

This merger is a part of the Asseco South Eastern Europe S.A. policy that assumes streamlining and simplification of the Group's legal and organizational structure.

**Legal basis:**

*Article 5 section 1 item 14 of the Regulation of the Minister of Finance of 19 February 2009 regarding current and periodic information to be submitted by issuers of securities and conditions for recognizing as equivalent information required by laws of a non member state (Journal of Laws of 2009 No. 33, item 259)*