

## **11/2016 Adoption of a resolution on dividend payment by the Ordinary General Meeting**

Warsaw, 31 March 2016

The Management Board of the Company Asseco South Eastern Europe S.A. ("Company") informs that the Ordinary Meeting of Asseco South Eastern Europe S.A. on the day 31<sup>st</sup> March 2016 adopted resolution on the division of profit from the operations of Asseco South Eastern Europe S.A. in the financial year 2015 and retained profit from the year 2013 and 2014 as well as on the dividend payment.

The Ordinary General Meeting of the Company Asseco South Eastern Europe S.A. with the registered office in Rzeszow, acting on the basis of 395 § 2 point 2 of the Commercial Companies Code and on the basis of § 12 section 4 point 2 of the Company's Statute, resolved to distribute the profit for the financial year 2015 in the amount of 55,298,295.23 PLN (in words: fifty five million two hundred ninety eight thousand two hundred ninety five and 23/100 PLN) and retained profit from the year 2013 in the amount of 2,825,183.42 (two million eight hundred twenty five thousand one hundred eighty three and 42/100 PLN) and retained profit from the year 2014 in the amount of 17,260,325.40 (seventeen million two hundred sixty thousand three hundred twenty five and 40/100 PLN) as follows:

a) the amount of **4,423,863.62 PLN** (in words: four million four hundred twenty three thousand eight hundred sixty three and 62/100 PLN) will be allocated from the profit for the financial year 2015, according to Article 396 § 1 of the Commercial Companies Code for the supplementary capital,

b) the amount **21.795.585,42 PLN** (in words: twenty one million seven hundred ninety five thousand five hundred eighty five and 42/100 PLN) will be allocated for distribution between all the shareholders of the Company, i.e. it will be allocated for the payment of dividend in the amount of **0.42 PLN** per one share of the Company,

c) The remaining part of the profit for the year 2015 amounting to **49.164.355,01 PLN** (in words: forty nine million one hundred sixty four thousand tree hundred fifty five and 01/100 PLN) will be allocated for the reserve capital established in the Company for dividend payment in following years and for financing of the Company's investments.

The Ordinary General Meeting of the Company set the date for determining the right to dividend for 30th of June 2016 and set the date of payment of dividend for 15th of July 2016. The dividend will be allocated to 51 894 251 shares.

### Legal basis:

*§ 38 section 2 of the Regulation of the Minister of Finance regarding current and periodic information to be submitted by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state, dated 19 February 2009 (Journal of Laws of 2009 No. 33, item 259).*