

## 11/2022 Conclusion of agreement terminating contract with auditing firm

Warsaw, 8th July 2022, 6.21 p.m.

The Management Board of Asseco South Eastern Europe S.A. (the "Company") announces that on July 7, 2022, with effect from July 8, 2022, the parties of the agreement for the provision of assurance services dated 5.08.2020 amended by Annex No. 1 dated 24.02.2021 and Annex No. 2 dated 21.02.2022 concluded between the Company and Deloitte Audyt spółka z ograniczoną odpowiedzialnością spółka komandytowa with its registered office in Warsaw (KRS 0000446833) ("Deloitte") (the "Agreement") terminate it, by mutual agreement ("Mutual Agreement").

The following services were the subject of the Agreement:

- a. the audit of the financial statements (separate and consolidated) referred to in Article 64 of the Accounting Act of 29 September 1994 ("the Accounting Act") prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS"), for the following periods:
  - ended 31 December 2020 and ended 31 December 2021 - services provided,
  - ended 31 December 2022 - services not provided,
- b. additional report:
  - in respect of the statements for the periods ended on 31 December 2020 and 31 December 2021 - services provided,
  - in respect of the reports for the period ended 31 December 2022 - services not provided,
- c. letter to the Management Board:
  - in respect of the reports for the periods ended on 31 December 2020 and 31 December 2021 - services provided,
  - with regard to the reports for the period ended on 31 December 2022 - services not provided,
- d. review of the compliance of the statutory financial statements and statutory consolidated financial statements with the provisions of the Commission Delegated Regulation (EU) 2019/815 on the European Uniform Reporting Format, in respect of the financial statements ended on 31 December 2020 and 31 December 2021 – services provided;
- e. review of the semi-annual condensed separate financial statements and review of the semi-annual condensed consolidated financial statements of the ASEE Group prepared in accordance with IFRS for the following periods:
  - ended on 30 June 2020 and ended on 30 June 2021 - service provided,
  - ended on 30 June 2022 - services not provided.

The reason for concluding the Mutual Agreement terminating the Agreement is the occurrence of a valid reason within the meaning of Article 66 section 7 point 1 of the Accounting Act, i.e. in connection with Deloitte's proposal for a significant amendments of the terms of cooperation in 2022. The proposition was not accepted by the Company due to a significant difference in relation to the rules agreed in the Agreement. In response to the Company's decision Deloitte stated, that further performance of the Agreement, under the terms and conditions set out herein, could make it impossible to meet the requirements set out by the law (in particular Article 80 of the Act on Statutory Auditors, Audit Firms and Public Supervision), the principles of professional ethics and independence, which justifies its termination. The decision to terminate the Agreement was the decision of both parties of the Agreement.

On 7 July 2022, the Supervisory Board of the Company adopted Resolution No. 1 to approve the termination of the Agreement, as set out in Resolution No. 1 of the Audit Committee of 5 July 2022 recommending a change of audit firm by terminating the Agreement.

During the term of the Agreement, there were no instances of qualified opinions, adverse opinions or refusals to express opinions in the audit reports on the Company's financial statements or the consolidated financial statements of the Company's Group, or of qualified conclusions, adverse conclusions or refusals to express conclusions in the review reports on the condensed financial statements or the condensed consolidated financial statements of the Company's Group.

During the term of the Agreement, there were no disagreements as to the interpretation and application of any law or the Company's Articles of Association relating to the subject and scope of the audit, review or other services between the officers of the Company and the auditor who performed the audit, review or other services relating to the financial statements or consolidated financial statements of the Company Group.

The letter from Deloitte, addressed to the Financial Supervisory Commission and confirming the information provided in this report, will be made public by the Company as soon as it is received.

**Legal basis:**

*According to § 5 point 5 of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state (Journal of Laws of 2018, item 757) in connection with Art. 56 section 1 point 2 and art. 60 sec.2 of the Act of 29 July 2005 on public offering and the conditions for introducing financial instruments to an organized trading system and on public companies (Journal of Laws of 2021, item 1983)*